

GUN TRUST

A PROPERLY DRAFTED GUN TRUST HELPS YOU ACQUIRE, OWN, SHARE, AND TRANSFER YOUR FIREARMS THE WAY YOU WANT.

Our mission is to satisfy our gun owning clients by providing them with the highest quality of planning and protection possible.

Do you have a collection of firearms?

Do you have any NFA firearms (suppressor, short-barreled rifle, short-barreled shotgun, or machine gun)?

Do you have firearms and have any concerns about any of your potential beneficiaries (such as they are minors, could be or become prohibited persons [drugs, DUI], or could become incapacitated, etc.)?

Would you like to make it easier to legally share and transfer your firearms during your life and after your death?

Would you like to leave your firearms in a “family armory” for the collective benefit of several generations?

Would you like to discuss any other situations you may have related to firearms?

What is a Gun Trust for?

Most gun owners prefer using an entity to make it easier to acquire NFA firearms they can own in their state. Using an entity avoids the need to apply through your local Chief Law Enforcement Officer (CLEO) for a “sign-off” before apply to the BATFE. A GunDocx™ Trust avoids the CLEO sign off and does not require annual state registration or fees.

Overview of items included with the gun trusts Carmichael & Associates provides and a list of the components included with our gun trust to make sure you have everything you need for NFA firearms ownership and flexibility in ongoing trust administration:

NFA Gun Trust designed to address the specific legal issues related to firearms ownership. (Not a generic Revocable Living Trust.)

- Schedule for listing/updating NFA firearms owned by the trust.
- Schedule evidencing trust ownership for Non-NFA Firearms while keeping the information confidential.
- List of remainder beneficiaries that can be updated without having to amend the trust.

Trust User Guide to instruct on proper use of the trust when purchasing and owning firearms.

Assignment of Non-NFA firearms to transfer ownership to trust.

Bill of Sale for Non-NFA firearms to evidence transfer of ownership for specific firearms to/from the trust.

Appointment of Co-Trustee for adding individuals who can legally possess and administer trust property.

Acceptance of Co-Trustee establishing the Co-Trustee’s legal authority over trust assets.

Trustee declaration limiting the trust owner’s liability for giving the Co-Trustee access to firearms.

Addition of lifetime beneficiary allowing someone to be given limited access to firearms owned by the trust without giving them full trust powers Grant of Use documenting which trust assets the lifetime beneficiary can access.

Beneficiary declaration limiting the appointing trustee’s liability for giving a beneficiary access to a firearm.

Removal of Lifetime beneficiary giving the appointing trustee the ability to revoke a beneficiary’s right to possess trust firearms.

ATF Form 4 Checklist that described how to fill out each section of the Form 4 when purchasing an NFA firearm through a trust.

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